



It's a Brave New World: Alternative Payment Models and Value Creation in Total Joint Replacement

Moderator: Richard Iorio, MD

Speakers: Ryan Nunley, MD, C. Lowry Barnes, MD, Joseph A. Bosco, III, MD, Owen Roe O'Neill, MD

Notes

In April. 2016, the Centers for Medicare and Medicaid Services (CMS) initiated a mandatory Alternative Payment Model (APM) called Comprehensive Care for Joint Replacement (CJR) which mimics the voluntary Model 2 Bundled Payment for Care Improvement Initiative started in 2013. Well aligned, effective hospital systems have performed well in terms of financial reconciliation and quality metrics improvement in BPCI. Key components of that success include emphasis on alignment of stakeholders, gain sharing, preoperative patient optimization, care management delivery, evidence based care pathway protocols, and patient education aimed at aligning expectations and minimizing non-essential postacute services. CJR will affect approximately 25% of the CMS TJA population and is projected to save Medicare \$354 million over its 5-year test period. It is likely that more APM's will be introduced as a result of value based purchasing. This symposium will emphasize the role of the physician champion as the leader of APM implementation. All of the symposium participants have extensive experience with APM implementation.

Objective: Review 5 viewpoints of the Value Based approach to TJR

Outline:

Introduction: The Five Pillars of Value for TJR-Richard Iorio, MD

Creating Value for TJR, Quality and Cost Effectiveness Programs – Joseph A. Bosco, MD

Private Bundles: The Nuances of Contracting and Managing TJR Episodes-Owen O'Neill, MD

Gainsharing Strategies, Physician Champions, Getting Physician Buy in-Ryan Nunley, MD

The Arkansas Experience in Bundling, Everybody's in the Pool-C. Lowry Barnes, MD

Discussion

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